



"Big Dreams Small Business" NEWS

It's Coming - Agency to Get Small Business Credit

Office of Management and Budget issued guidelines in an August 26, 1999, memo that allows requesting agencies to receive credit for all contract dollars awarded under Federal Supply Schedule (FSS) contracts, Government-wide Acquisition Contracts for Technology (GWAC's) and Multi-Agency Contracts and Inter-Service Support Agreements (ISSA's).

This will allow requesting agencies to receive credit, which is reported to the Federal Procurement Data System (FPDS), for all socioeconomic data, in-

cluding small business accomplishments, whether the agency directly places an order or places an order through a servicing agency.

The Small Business Administration relies on FPDS data to measure goal accomplishments. The SBA will use this information in its reports on accomplishments, including small business.

The changes will be effective upon release of modifications in the FPDS reporting manual.

We will continue to keep you informed of these changes.

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